

Achieving a tactical advantage in energy storage using nano-coatings

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St. Louis, MO 6/5/2024

Company Highlights

Founded in 2011, Denver, CO

117 employees

Scaled nano-coating technology

Atomic Armor

Core business is commercializing differentiated products using Atomic Armor

Materials and technology development partner

Forge Nano supplies the world's largest, and largest selection of, particle ALD equipment – from R&D scale to equipment ready for the Gigafactory floor.

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Battery Highlights



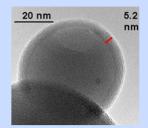
Product Benefits (any chemistry)

- Increase energy density
- Increase power density
- Increase cycle life
- Increase safety
- Decrease cost

Process Benefits

- Improved operational efficiency
- Improve corrosion tolerance
- Reduce batch variation
- Decrease cost
- Decrease pollution



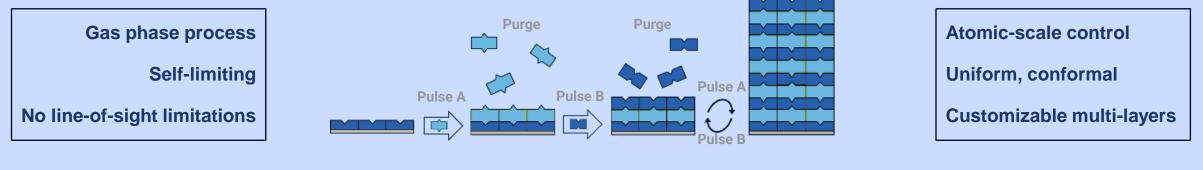


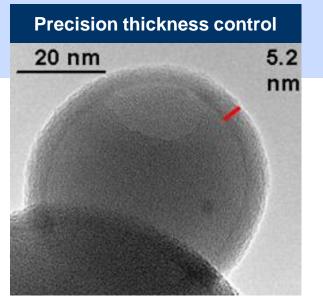
Precise thickness control

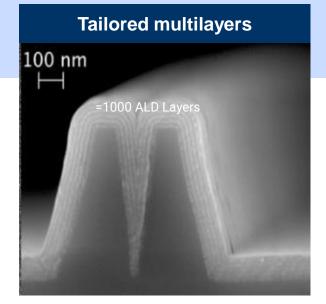
Forge Nano is an end-to-end (grams-to-tons) solution provider for advanced materials

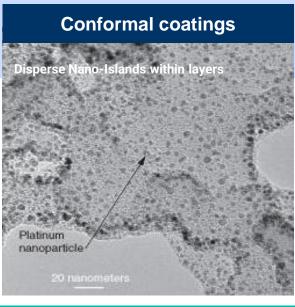


ATOMIC LAYER DEPOSITION (ALD)





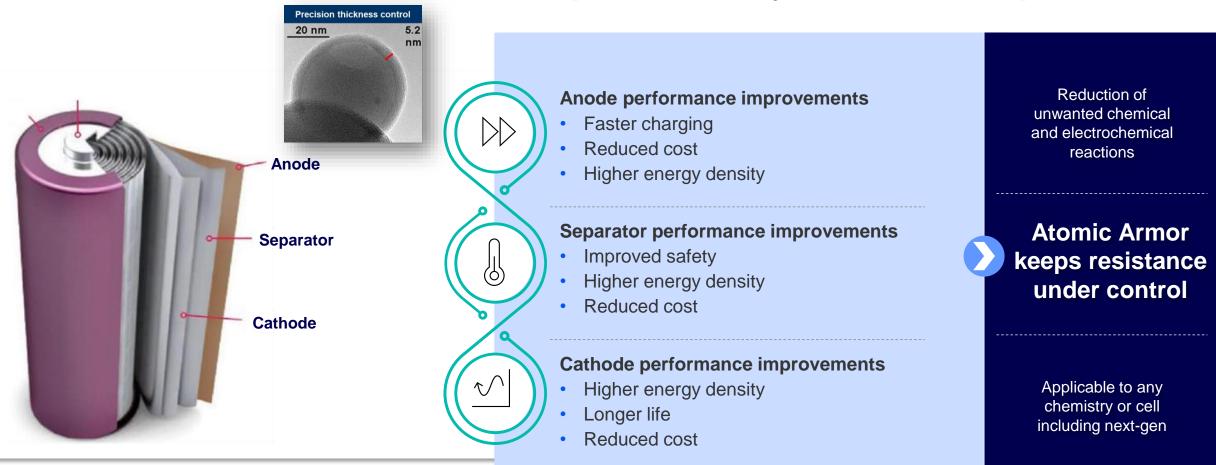




ALD is used to apply conformal coatings to materials to improve/control surface properties and reactions



Atomic Armor[™] Can Improve Any Cell Component

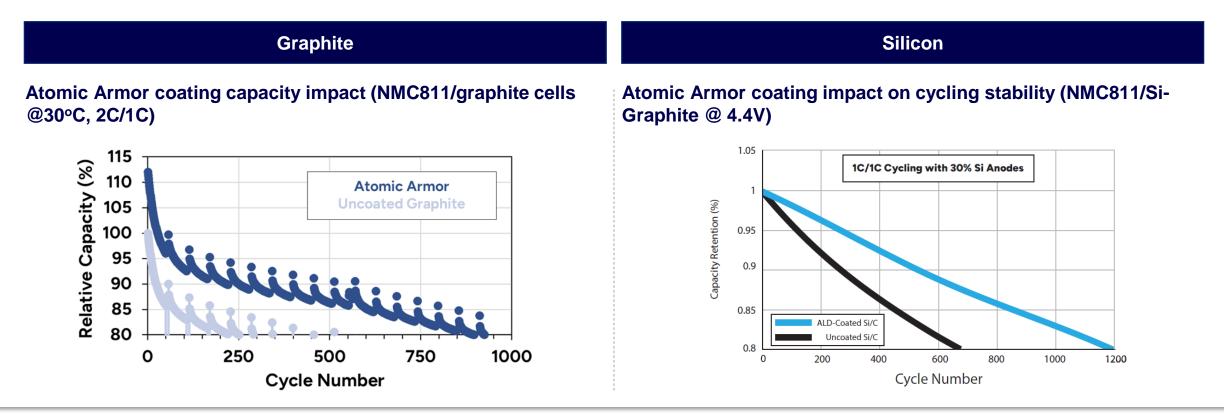


Forge Nano technology can improve any aspect of cell performance with 1-or-more coated materials



Atomic Armor[™] Improves Crucial Cell Components

Atomic Armor[™] coatings have shown durability and performance improvements on traditional and next-generation anode, cathode and separator materials.



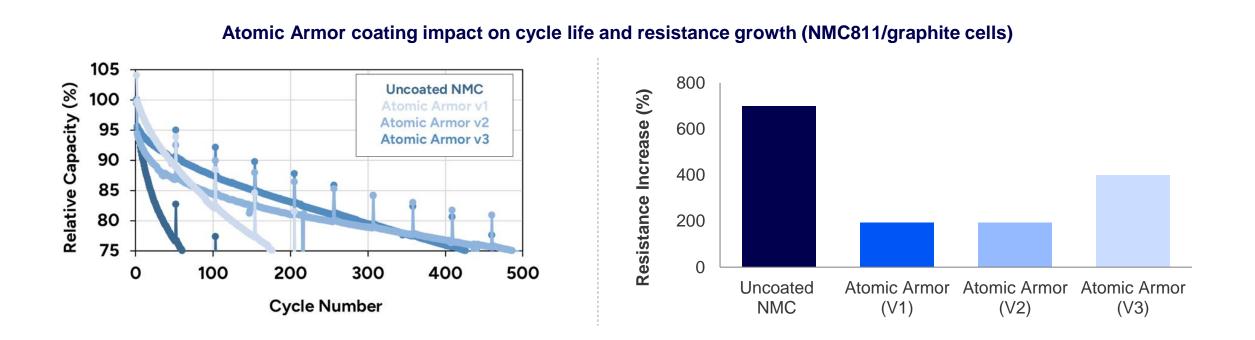
Atomic Armor enables increased anode performance w/ increased first cycle efficiency, fast charge, and longer life



Atomic Armor[™] Improves Crucial Cell Components

Atomic Armor[™] coatings have shown durability and performance improvements on traditional and next-generation anode, cathode and separator materials.

High-Nickel NMC

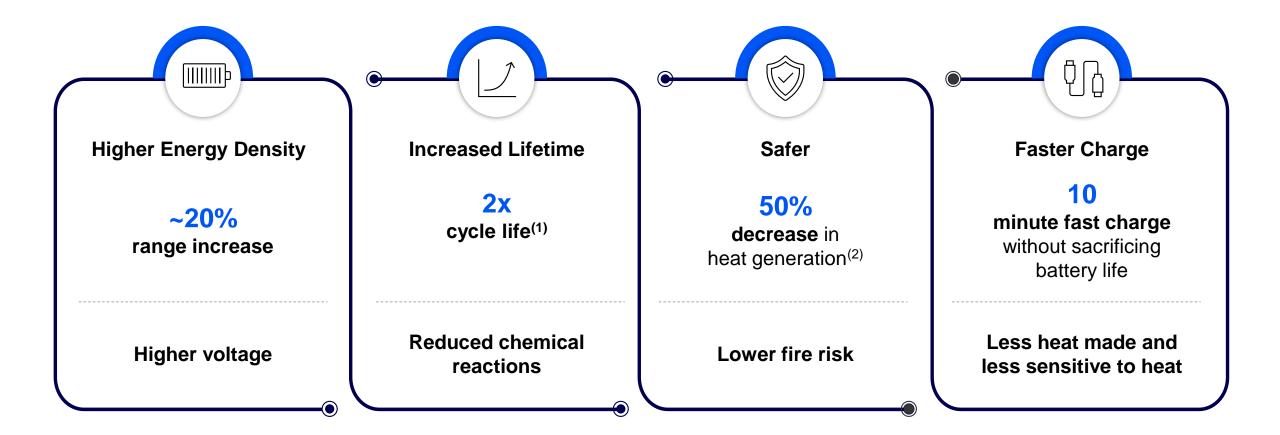


Atomic Armor improves cathode energy density, cycle life and unlocks recycling benefits



Atomic Armor[™] Improves Overall Cell Performance

Atomic Armor[™] coatings can improve multiple aspects of cell performance with one or more coated materials.





Achieving Superior Performance and Lower Emissions

Per kiloton of graphite processed

Pitch Coating Equivalent CO₂ emissions: **108 cars** over one year



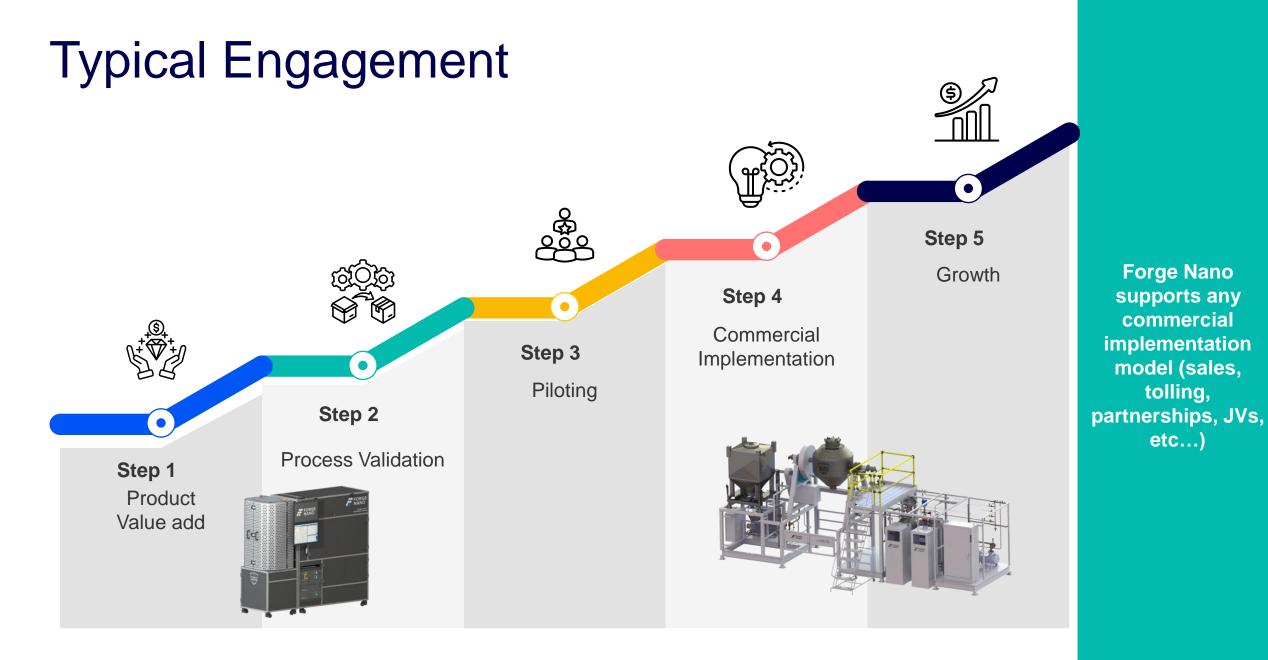
Equivalent CO₂ emissions 2 cars over one year



22,727 trees are required to offset the CO₂ produced by 1 kiloton pitch coating

Forge Nano technology paves the path for more sustainable material production







Forge Nano is a proud US government partner

More than 50 government contracts awarded since 2013 leading to.. More than \$50M in commercial activity leading to.. More than 100 hires to support US leadership in.. Sustainability, Chemical Processing, and Energy Security



Example | Forge Nano ALD can improve technology critical to the warfighter

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Chemical resistance

Thin films coatings can provide an extra layer of protection for the warfighter by making uniform materials more chemical resistant.

Reduced battery weight Thin films can isolate battery materials from unwanted chemical reactions, allowing for lighterweight Li-ion cells that store more energy without the safety risk.



Pigment robustness

Thin films applied to pigments result in more tactical and longer lasting vehicle coatings for improved mission effectiveness and upkeep. Vehicle lifetime enhancement Coatings can be applied to materials that make up vehicle components and tires to make them stronger and more oxidation resistant so that they can be used for more missions.

Optical enhancement

Thin films can be applied to lenses, mirrors, and windows to reduce glare, prevent fogging, increase light transmission and improve scratch resistance.

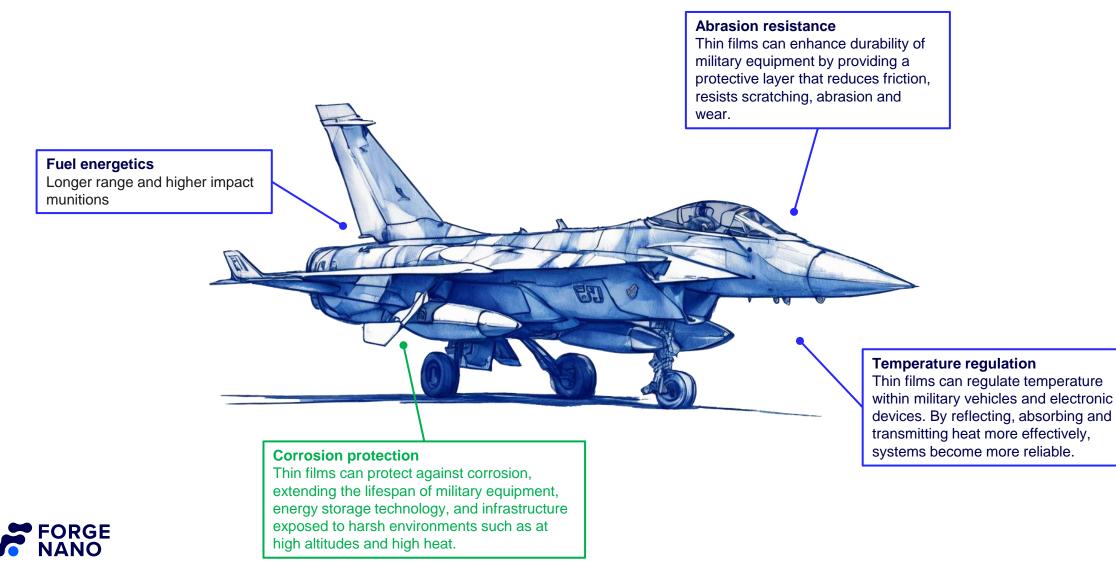
Better microelectronics

Thin film deposition technology is critical to building high quality and increasingly complex and small electronic sensors to keep US warfighters at an advantage.

More reliable power

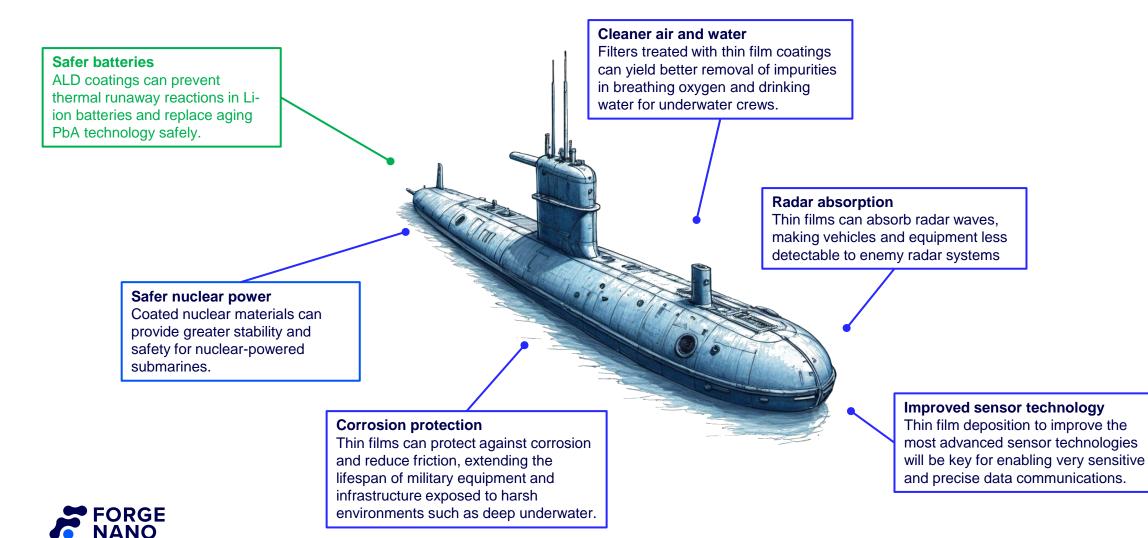
Thin films improve batteries used in the next generation of electric military vehicles by enabling longer lifetime, faster charging, and more power.

Example | Forge Nano ALD can improve technology critical in Aerospace



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Example | Forge Nano ALD can improve technology critical to underwater applications



Example | Forge Nano ALD can improve technology critical to Space exploration

Better solar energy capture Coatings can improve solar energy capture technology to better power US intelligence.

Better microelectronics

Thin film deposition to manufacture microelectronic technologies will be key for enabling precise data collection for defense purposes.

Improved robusticity

Thin film coatings can make US satellites more resistance to the extreme conditions encountered in outer space through temperature and corrosion resistance that lasts.

US-Made Batteries Enhanced with Atomic Layer Deposition

Enter Space

US-made batteries containing Forge Nano's proprietary Particle Atomic Layer Deposition (PALD) nanotechnology have launched into space aboard the SpaceX Transporter-2 mission.

NEWS PROVIDED BY Forge Nano →

Reliable and efficient power

Coating battery materials leads to increased lifetime, higher energy density, faster charging, and lower cost all without compromising on safety. These advantages can keep US Space efforts ahead of foreign entities.



Successful Engagements in Batteries



6K Energy to Implement Forge Nano
Equipment for Commercial Production of NMC
811

NEWS PROVIDED BY 6K → 28 Aug. 2023. 09:00 ET

Anovion and Forge Nano Sign Strategic
Partnership to Strengthen the U.S. Domestic
Graphite Anode Battery Materials Supply Chain

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Forge Nano to open battery cell plant in North Carolina

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NEWS PROVIDED BY

27 Jun, 2022, 09:43 ET

Anovion -

The US start-up Forge Nano, specialising in defense, aviation and special electric vehicles, supported by Volkswagen, plans to build a gigawatt-hour-scale battery factory in Morrisville North Carolina. The factory will manufacture battery cells coated with its Atomic Armor surface technology, for which the company is establishing a spin-off called Forge Battery.

Forge Nano has demonstrated significant success in batteries



US Innovation Success

Forge Nano Prototype Line	Forge Battery Production Line
10MWh/yr (rated)	1GWh/yr +
\$\$, Project	\$, Product
Cylindrical, Prismatic, Pouch	Cylindrical
Innovation (any)	Production (US Supply Chain)
FORGE NANO ATOMIC ARMOR	3.9Ah 18650 5.6Ah 21700 >90% US content

Forge Nano/Battery will be an innovation-to-commercialization conduit



Satisfying Demand

 Forge Nano has over 10-years of battery design expertise and is expanding capability to serve DOD needs Forge Nano will be poised to rapidly commercialize new technology and deploy advanced cells at low, medium, and high volume



2014 2015 2016 2017 2018 2019 2020 2021 2022 2023 2024 2025 2026 2027 2028 2029 2030

Forge Nano will be poised to commercialize new, highly promising and scalable technology faster than anyone



Summary

- Differentiated product improvements
- Cell prototyping, any format
- Low volume cell production



- High-performance cylindrical cells
- High volume cell production
- US Sourcing



Particle coatings in the field of battery technology is an enabler to excel in the marketplace, which Forge Nano is the global leader in ALD methods to achieve the essential coating characteristics. The US battery supply chain depends on this kind of innovation to compete on the world stage

> Bob Galyen, Li-ion Industry Leader

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